

# Oil & Petroleum Update

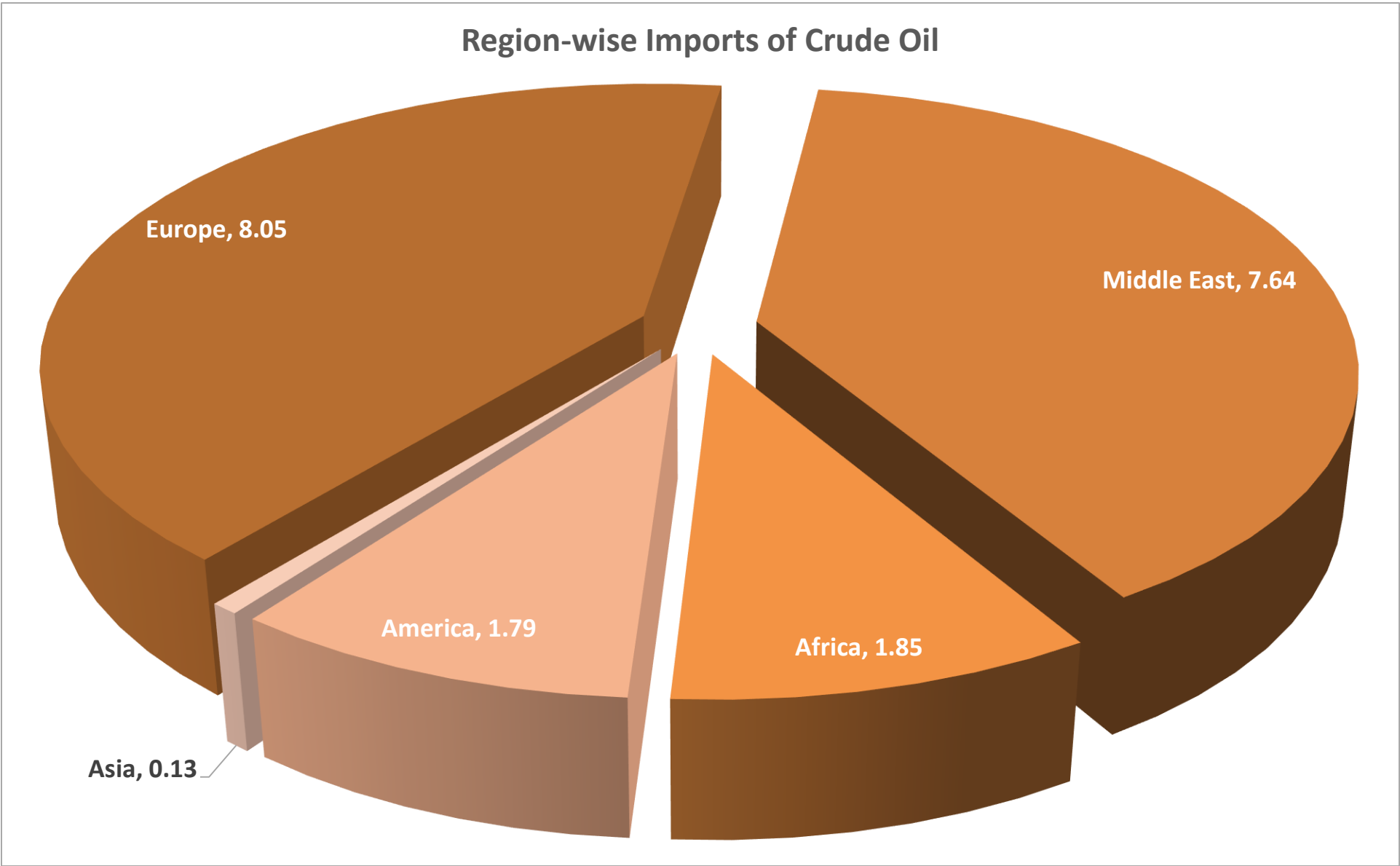
**MAY 2025**





# CRUDE OIL

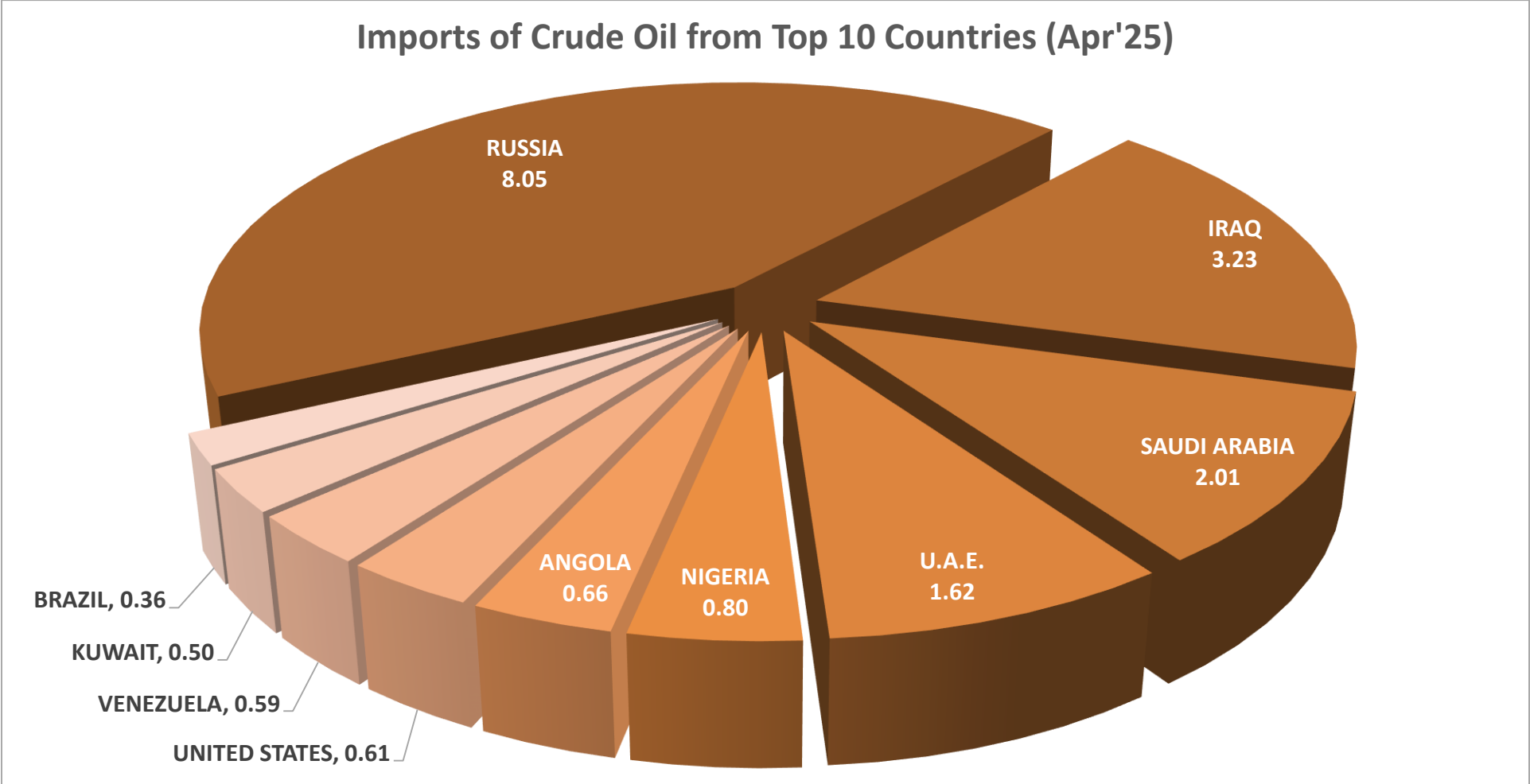
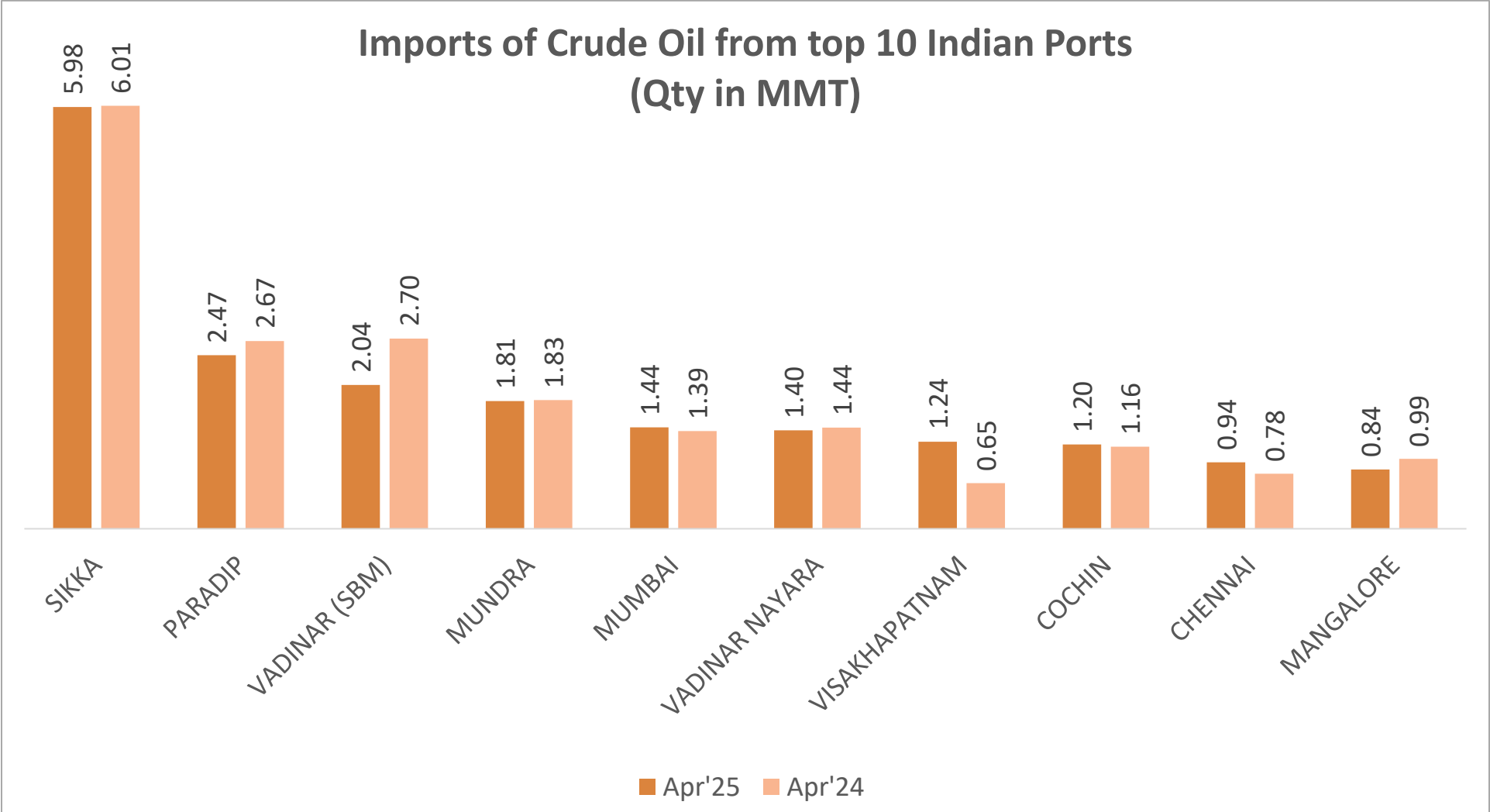
- Indigenous crude oil and condensate production during April 2025 was 2.3 MMT. OIL registered a production of 0.3 MM T, ONGC registered a production of 1.5 MMT whereas PSC/RSC registered production of 0.5 MMT during April 2025. There is a de-growth of 3.1 % in crude oil and condensate production during April 2025 as compared with the corresponding period of the previous year.
- Total Crude oil processed during April 2025 was 21.5 MMT which is -0.6 % lower than April 2024 , where PSU/JV refiners processed 15.2 MMT and private refiners processed 6.3 MMT of crude oil. Total indigenous crude oil processed was 1.9 MMT and total Imported crude oil processed was 19.6 by all Indian refineries (PSU+JV+PVT). Crude oil imports decreased by 1.0% during April 2025 as compared to April 2024.



# CRUDE OIL



- Crude oil imports stood at 19.56 MMT during Apr'25 which was an increase as compared to the corresponding period of the previous year.
- Sikka port saw the highest traffic of Crude Oil at 5.98 MMT in the period of Apr'25.





# CRUDE OIL



Top Crude Oil Importers			Qty in MMT	
INDIAN OIL CORP. LTD.			5.63	
RELIANCE GROUP			5.38	
BHARAT PETROLEUM CORP. LTD.			2.48	
HINDUSTAN PETROLEUM CORP. LTD.			1.75	
NAYARA ENERGY LTD. (ESSAR OIL LTD.)			1.70	
HPCL MITTAL ENERGY LTD.			1.01	
MANGALORE REFINERY & PETROCHEMICAL LTD.			0.84	
CHENNAI PETROLEUM CORP. LTD			0.53	
BHARAT OMAN REFINERIES LTD.			0.14	
Sl. no.	Refinery	Installed capacity	Apr'25	Apr'24-Mar'25
1	Barauni (1964)	6	0.5	6.5
2	Koyali (1965)	13.7	1.1	15.3
3	Haldia (1975)	8	0.7	6.9
4	Mathura (1982)	8	0.8	8.1
5	Panipat {1998}	15	1.3	15.4
6	Guwahati (1962)	1.2	0.1	1.2
7	Digboi (1901)	0.65	0.0	0.8
8	Bongaigaon(1979)	2.7	0.2	2.8
9	Paradip (2016)	15	1.4	14.7
	IOCL-TOTAL	70.3	6.1	71.6
10	Manali (1969)	10.5	0.9	10.5
11	CBR (1993)	0	0	0
	CPCL-TOTAL	10.5	0.9	10.5
12	Mumbai (1955)	12	1.2	15.5
13	Kochi (1966)	15.5	1.5	17.1
14	Bina (2011)	7.8	0.7	7.7
	BPCL-TOTAL	35.3	3.3	40.3
15	Numaligarh (1999)	3	0.3	3.1
16	Tatipaka (2001)	0.07	0.01	0.068
17	MRPL-Mangalore (1996)	15	1.5	18.0
	ONGC-TOTAL	15.1	1.5	18.1
18	Mumbai (1954)	9.5	0.8	10.0
19	Visakh (1957)	13.7	1.4	15.3
20	HMEL-Bathinda (2012)	11.3	0.7	13.0
	HPCL- TOTAL	34.5	3.0	38.3
21	RIL Jamnagar (OTA) (1999)	33	1.6	35.0
22	RI -Jamnagar (SEZ) (2008)	35.2	3.1	30.2
23	NEL-Vadinar (2006)	20	1.7	20.5
All India (MMT)		256.8	21.5	267.5
All India (Million Bbl/ Day)		5.02	5.25	5.37

# PETRO- PRODUCTS



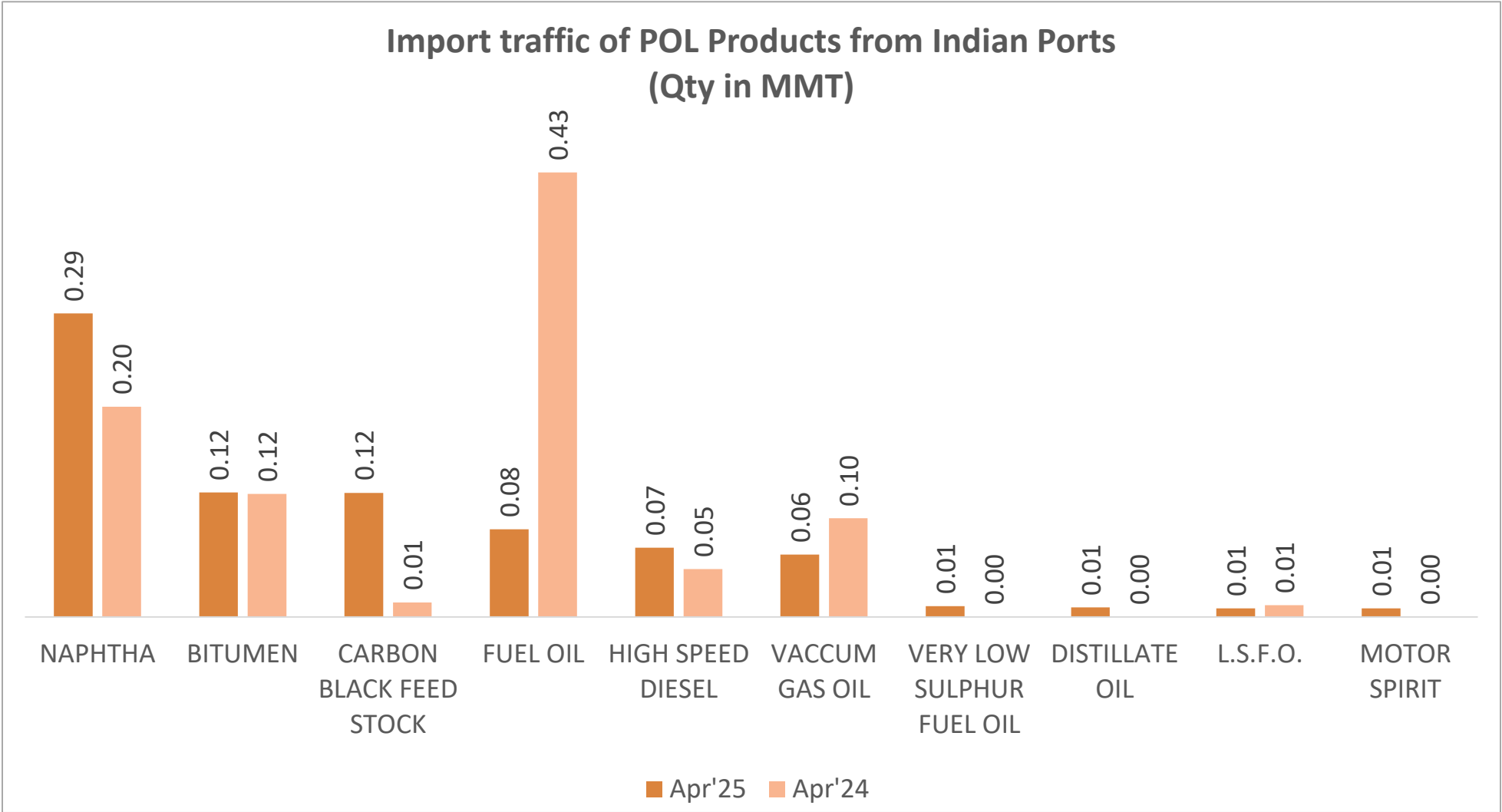
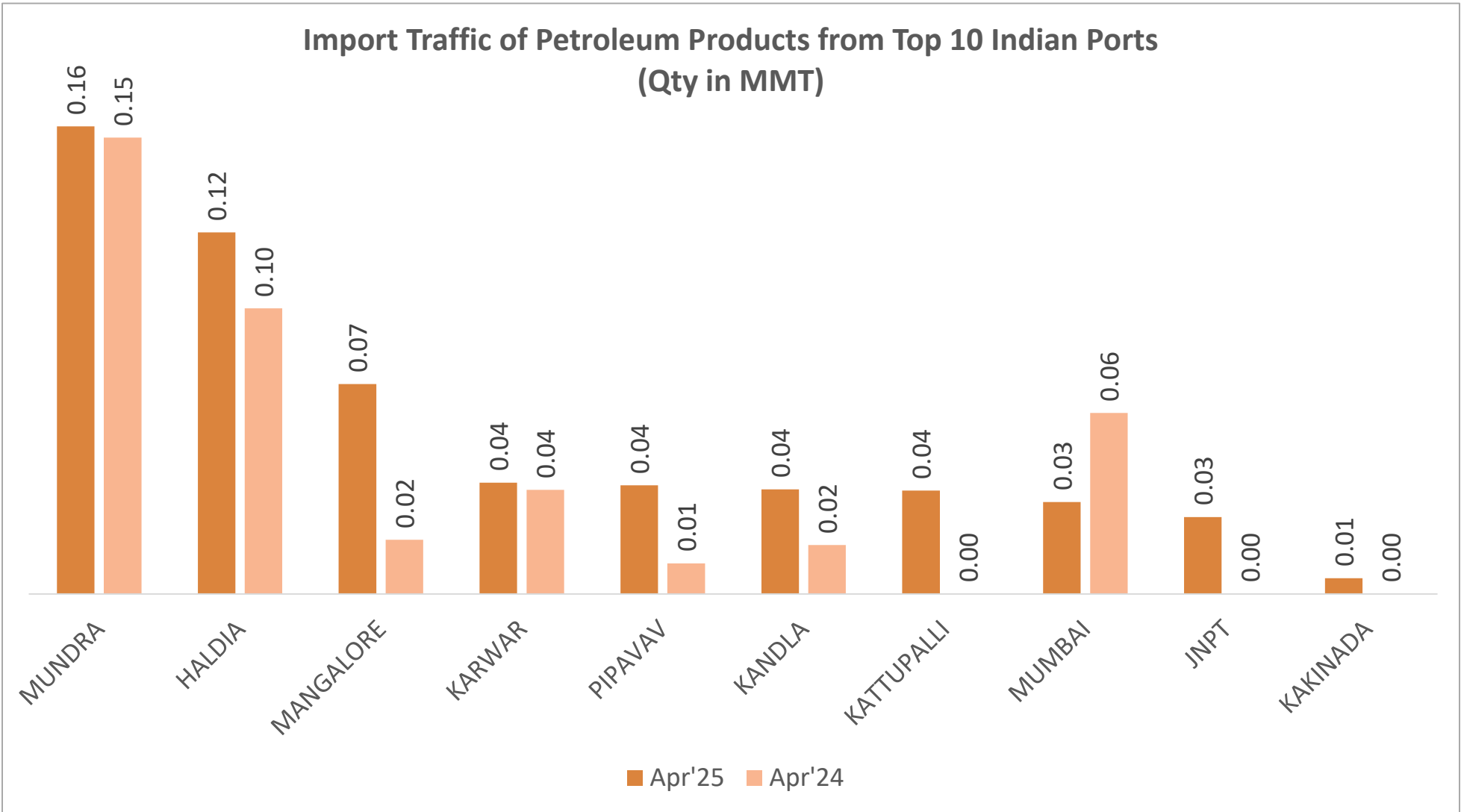
- Production of petroleum products was 22.4 MMT during April 2025 which is -4.2% lower than April 2024. Out of 22.4 MMT, 22.1 MMT was from refinery production & 0.3 MMT was from fractionator. There was a de-growth of -4.2 % in production of petroleum products in April 2025 as compared to April 2024. Out of total POL production, in April 2025, share of major products including HSD is 42.2 %, MS 17.5 %, Naphtha 6.5 %, ATF 6.4 %, Pet Coke 5 %, LPG 4.4 %, and rest is shared by Bitumen, FO/LSHS, LDO, Lubes & others.
- POL products imports decreased by 9.0% during April 2025 as compared to April 2024. Decrease in POL products imports during April 2025 were mainly due to decrease in imports of fuel oil (FO) and Lubes/LOBS etc.

PRODUCTION & CONSUMPTION OF PETROLEUM PRODUCTS (in thousand metric tonnes)		
Products	Apr'25	
	Production	Consumption
LPG	1.0	2.5
MS	3.9	3.4
NAPHTHA	1.5	0.9
ATF	1.4	0.8
SKO	0.1	0.0
HSD	9.5	8.3
LDO	0.1	0.1
Lubes	0.1	0.3
FO/LHS	0.7	0.5
Bitumen	0.5	0.8
Pet-coke	1.1	1.7
Others	2.5	0.7
Total	22.4	20.1

# PETRO- PRODUCTS



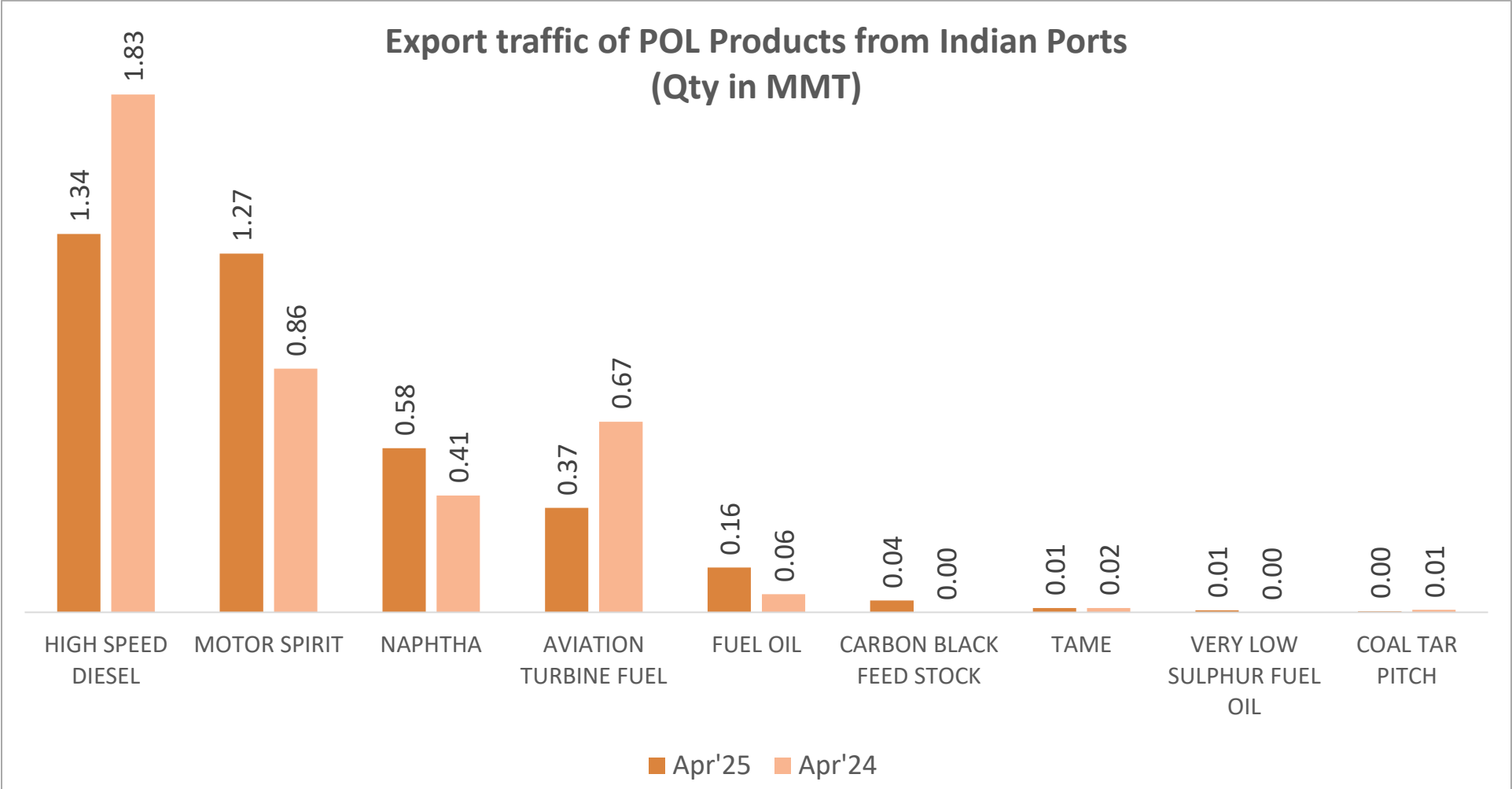
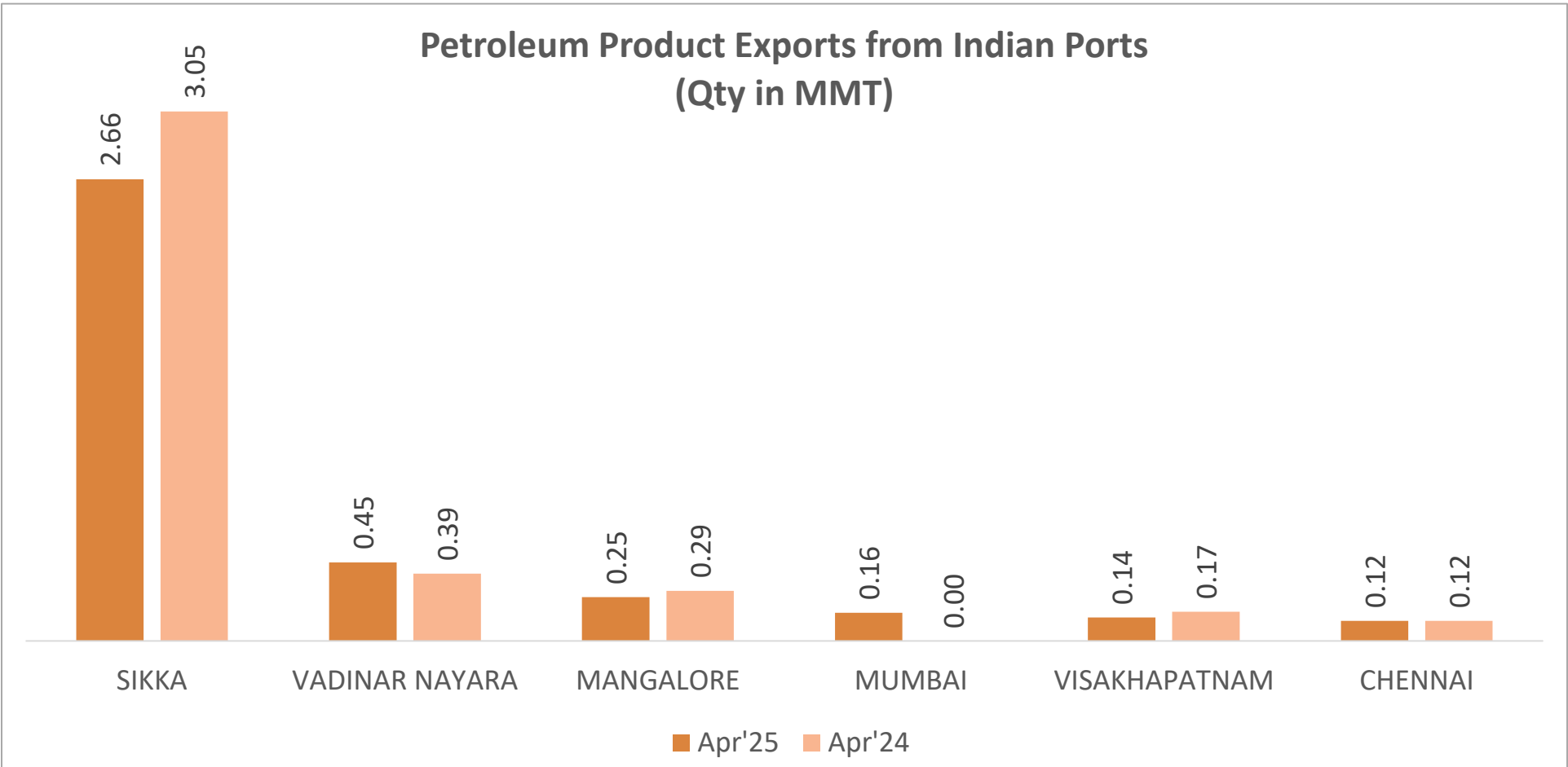
- The consumption of petroleum products during April 25, with a volume of 20.1 MMT, reported a de-growth of 0.2% compared to the volume of 20.2 MMT during the same period of the previous year. This growth was led by 4.4% growth in HSD, 5.0% growth in MS, 3.9% growth in ATF and 6.2% growth in LPG, while Petcoke, SKO and others saw consumption de-growth during the month.



# PETRO- PRODUCTS



- Exports of POL products decreased by 12.4% during April 2025 as compared to April 2024. Decrease in POL products exports during April 2025 were mainly on account of decrease in exports of high-speed diesel (HSD) and aviation turbine fuel (ATF).



# Top Importers & Exporters of PETRO-PRODUCTS



Exporters from India (Apr’25)	Quantity
RELIANCE GROUP	2.66
NAYARA ENERGY LTD. (ESSAR OIL LTD.)	0.45
MANGALORE REFINERY & PETROCHEMICAL LTD.	0.25
HINDUSTAN PETROLEUM CORP. LTD.	0.20
INDIAN OIL CORP. LTD.	0.12
BHARAT PETROLEUM CORP. LTD.	0.04

Importers In India (Apr’25)	Quantity
RELIANCE GROUP	0.26
HPCL MITTAL ENERGY LTD.	0.15
BIRLA CARBON INDIA PVT. LTD.	0.06
PHILIPS CARBON BLACK LTD.	0.04
HALDIA PETROCHEMICALS LTD.	0.03
APARAJITA ENERGY CO.	0.03
INDIAN OIL CORPN. LTD.	0.03
HIMADRI SPECIALITY CHEMICAL LTD.	0.02
PP SOFTTECH PVT. LTD.	0.02
KOTAK ASPHALT LLP	0.02



# Reports for May 2025

J. M. Baxi Monthly Agri Products Update

J. M. Baxi Monthly Automotive Logistics Update

J. M. Baxi Monthly Cement Update

J. M. Baxi Monthly Chemical Update

J. M. Baxi Monthly Coal Update

J. M. Baxi Monthly Container Update

J. M. Baxi Monthly Cruise Shipping Update

J. M. Baxi Monthly Veg Oil Update

J. M. Baxi Monthly Fertilizer Update

J. M. Baxi Monthly LNG & LPG Update

J. M. Baxi Monthly Oil and Petroleum Update

J. M. Baxi Monthly Mineral and Metal Update

J. M. Baxi Monthly Port Update

J. M. Baxi Monthly Project Cargo Update

J. M. Baxi Monthly Seafarers Insights Update

J. M. Baxi Monthly Steel Update

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